

UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF ILLINOIS
EASTERN DIVISION

IN RE:)
) Chapter 7 Case
Christopher P. Kladis)
& Judy A. Kladis,) Case No. 05 - 57429
)
Debtors.) Judge Bruce W. Black

**NOTICE OF FILING OF THE TRUSTEE'S FINAL REPORT, HEARING
ON APPLICATIONS FOR COMPENSATION, AND HEARING ON THE
ABANDONMENT OF PROPERTY BY THE TRUSTEE**

To the Debtors, Creditors and other Parties in Interest:

1. NOTICE IS HEREBY GIVEN that the Trustee of the above captioned case has filed a Trustee's Final Report and final applications for compensation. A hearing will be held

At: U.S. Bankruptcy Court
Will County Court Annex Building
57 North Ottawa Street
Room 201
Joliet, IL 60432

On: **August 1, 2008**

at: **9:15 a.m.**

2. The hearing will be held for the purpose of ruling on any objections to the Final Report, ruling on applications for compensation and expenses and any objections to the pending applications and transacting such other business as may be properly noticed before the Court. ATTENDANCE BY THE DEBTOR AND CREDITORS IS WELCOMED BUT IS NOT REQUIRED.

3. The Trustee's Final Report shows total:

a.	Receipts	\$11,640.62
b.	<u>Disbursements</u>	<u>\$ 1,121.81</u>
c.	Net Cash Available for Distribution	\$10,518.81

4. Applications for Chapter 7 fees and administrative expenses have been filed as followed:

Applicant	Compensation Previously Paid	Fees Now Requested	Exp Now Requested
Michael G. Berland (Trustee Fees)	\$0	\$1,914.06	\$0

5. Applications for Chapter 11 fees and administrative expenses have been filed as follows:

<u>Applicant</u>	<u>Compensation Previously Paid</u>	<u>Fees Now Requested</u>	<u>Expenses</u>
N/A			

6. In addition to the fees and expenses of administration listed above as may be allowed by the Court, secured and priority claims totaling \$0 must be paid in full for there to be any dividend to general unsecured creditors. The priority dividend is anticipated to be 0%, and the secured dividend is expected to be 0%.

Allowed Priority Claims are: N/A

7. Claims of general unsecured creditors totaling \$15,836.73 have been allowed and will be paid *pro rata* after all allowed administrative and priority claims have been paid in full. The general unsecured dividend is anticipated to be 54.33%.

Allowed general unsecured claims are:

<u>Claim #</u>	<u>Claimant</u>	<u>Allowed Amount Of Claim</u>	<u>Proposed Payment</u>
1	Discovery Bank/ Discover Financial Services	\$ 2,965.45	\$1,611.14
2	Recovery Management Systems	\$ 882.62	\$ 479.56
3	MBNA America Bank NA	\$11,988.66	\$6,513.93

8. Proposed dividends are approximations. Actual dividends may differ due to interest accrual, fee reductions or as ordered by the Court.
9. The Trustee's Final Report and all applications for compensation are available for inspection at the office of the clerk of the Bankruptcy Court, Dirksen Federal Courthouse, 219 South Dearborn Street, 7th Floor, Chicago, Illinois 60604, or may be viewed on the Court's web site, www.ilnb.uscourts.gov. If no objections are filed, the Court will act on the applications and the Trustee may pay dividends pursuant to Federal Rule of Bankruptcy Procedure 3009 without further order of Court.
10. Debtors has been discharged.
11. The Trustee proposes to abandon the following property at the hearing: N/A.

Dated: **July 7, 2008**

For the Court,

By:

KENNETH S. GARDNER

Kenneth S. Gardner
Clerk of the United States Bankruptcy Court
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